

General terms and conditions of commercial sales of ERIKS s.r.o.

1. Offer, confirmation or agreement

These Terms and Conditions apply to and form an integral part of all quotations and offers made by the company ERIKS s.r.o., with its registered seat at Slivková ulica 1965, 014 01 Bytča, registration number 47 404 973, registered in the Commercial Register of the District Court Žilina, section Sro, insert no. 61845/L ["ERIKS"], all acceptances, acknowledgements and confirmations by ERIKS of any orders by Customer and any agreements ["Agreement(s)"] regarding the sales by ERIKS and purchase by Customer of goods and services ["Products"], unless and to the extent ERIKS explicitly agrees otherwise in writing.

Any terms and conditions set forth on any document or documents issued by Customer either before or after issuance of any document by ERIKS setting forth or referring to these Terms and Conditions are hereby explicitly rejected and disregarded by ERIKS, and any such terms shall be wholly inapplicable to any sales made by ERIKS to Customer and shall not be binding in any way on ERIKS.

ERIKS's offers are open for acceptance within the period stated by ERIKS in the offer or, when no period is stated, within five (5) working days from the date of the offer, but any offer may be withdrawn or revoked by ERIKS at any time prior to the receipt by ERIKS of Customer's acceptance thereof.

2. Pricing

- (a) Prices in any offer, confirmation or Agreement are in Euros, based on delivery Ex-Works (INCOTERMS 2020) at ERIKS's manufacturing facility or other facility designated by ERIKS, unless agreed otherwise in writing between Customer and ERIKS and do not include any taxes, duties or similar levies, now or hereafter enacted, applicable to the Products or any other expenses. ERIKS will add taxes, duties and similar levies to the sales price where ERIKS is required or enabled by law to pay or collect them and these will be paid by Customer together with the price.
- (b) ERIKS reserves the right to adjust the prices and/or pricelists notified to the Customer accordingly as a result of cost price, material and/or currency increases. In addition, ERIKS is authorized to index its prices annually.

- (c) For Agreements for Product deliveries taking place throughout a period longer than 3 months or for indefinite period of time, ERIKS is entitled to adjust the prices/pricelist unilaterally if the conditions valid at the time of acceptance of the Customer's order change due to events beyond the ERIKS's control, such as shortages and price increases of raw materials (input material) to the extent of such changes. In such case ERIKS may notify, with change effective not earlier than upon lapse of first three months of order acceptance date, to the Customer new price/pricelist which will be accepted by and binding for the Customer upon making an order/instruction for partial delivery of Products after receipt of the updated price/pricelist. In the event that the Agreement provides for deliveries of Products without separate order/instruction for partial delivery of Products the Customer agrees that the new price/pricelist shall be effective and binding for the Customer upon lapse of fifteen (15) days from its notification by ERIKS, however not earlier than upon lapse of first three months of order acceptance date.

3. Payment

- (a) Unless agreed otherwise between ERIKS and Customer in writing, ERIKS may invoice Customer for the price of the Products delivered upon delivery of the Products in accordance with the applicable INCOTERMS (Sec. 4 (a) of these Terms and Conditions). Net payment is due within thirty (30) days of date of invoice unless agreed otherwise between ERIKS and Customer in writing. All payments shall be made to the designated ERIKS's bank account. If deliveries are made in instalments, each instalment may be separately invoiced and shall be paid for when due. No discount is allowed for early payment unless agreed to in writing by ERIKS.
- (b) All deliveries of Products agreed to by ERIKS shall at all times be subject to credit approval of ERIKS. If, in ERIKS's judgment, Customer's financial condition at any time does not justify production or delivery of Products on the above payment terms, ERIKS may require full or partial payment in advance or other payment terms as a condition to delivery, and ERIKS may suspend, delay or cancel any credit, delivery or any other performance by ERIKS.
- (c) In the event of any default by Customer in the payment of price any fees or charges due, or any other default by Customer, ERIKS shall have the right to refuse performance and/ or delivery of any Products until payments are brought current and ERIKS may suspend, delay or cancel any credit, delivery or any other performance by ERIKS. Such right shall be in addition to, and not in lieu of, any other rights and remedies available under the Agreement or at law.

4. Delivery and quantities

- (a) Products shall be delivered Ex-Works (INCOTERMS 2020) as designated by ERIKS, unless otherwise agreed in writing. Delivery dates communicated or acknowledged by ERIKS are approximate only, and ERIKS shall not be liable for, nor shall ERIKS be in breach of its obligations to Customer, for any delivery made within a reasonable time before or after the communicated delivery date. ERIKS agrees to use commercially reasonable efforts to meet the delivery dates communicated or acknowledged by it on the condition that Customer provides all necessary order and delivery information sufficiently prior to the such delivery date.
- (b) If ERIKS does not deliver on time, Customer will give ERIKS written notice of failure to deliver and thirty (30) days within which to cure. If ERIKS does not deliver within such thirty (30) day period, Customer's sole and exclusive remedy is to cancel the affected and undelivered portions of the related Agreement.
- (c) Title in the Products shall pass to Customer upon payment in full of the purchase price, including any interest and/or expenses in respect thereof and (to the extent permitted by applicable law) payment in full of any other Products Customer has ordered and/ or payment of any claim in connection with or arising out of the Agreement. Until title in the Products has passed to Customer, Customer shall not process, transform, transfer or

pledge any of the Products, or grant any right or title in the Products to any third party, except in the event such right or title is granted in normal course of business. Customer shall ensure that the Products remain identifiable as Products obtained from ERIKS. Customer shall at all times grant ERIKS (or its representative) free access to the location where Customer has stored the Products. In the event Customer does not fulfil its payment obligations towards ERIKS, or gives reason to believe that it will not fulfil any or part of its payment obligations, Customer is obliged at ERIKS's request to return to ERIKS, at Customer's cost, the Products in which the title has not yet passed and Customer agrees to fully cooperate with ERIKS in order to enable ERIKS (or its representative) to collect its Products. Risk of loss in the Products shall pass to Customer upon ERIKS's delivery in accordance with the applicable INCOTERMS.

5. Force majeure

In addition to, and not in lieu of, any other rights and remedies available under the Agreement or at law, ERIKS shall not be considered in breach of contract nor liable for any failure or delay in performance if ERIKS fails to supply or is in delay with the supply of Products (or part of) provided:

- (i) such failure or delay results from interruptions in the Product manufacturing process or usual Product logistics chain; or
- (ii) such failure or delay is caused, directly or indirectly, by Force Majeure as defined below.

In case of such a failure or delay with as set forth above, the period for the performance of the relevant part(s) of the Agreement (i.e. mainly the delivery of the affected Products) will be extended for the period such failure continues, without ERIKS being responsible or liable to Customer for any damage resulting therefrom.

The expression "Force Majeure" shall mean and include any circumstances or occurrences beyond ERIKS's reasonable control such as, but not limited to, national or international emergencies (such as [civil] war, uprisings, riots, natural disasters public health emergencies of international concern declared by the World Health Organisation, non-performance, shortages of raw materials, supply problems and force majeure on the part of ERIKS's suppliers (or suppliers previously in the chain), staff shortages, unexpected power, electricity, internet, computer and telecom failures, computer viruses, and unorganised and organised strikes - whether or not foreseeable at the time of the Agreement and whether or not occurring at the time when ERIKS is in delay - as a result of which ERIKS cannot reasonably be required to execute its obligations including force majeure and/or default by any of ERIKS's suppliers. For the avoidance of doubt ERIKS shall not be considered as required to execute its obligations if they can be performed only at disproportionately increased cost.

In the event that the Force Majeure extends for a period of three (3) consecutive months (or in the event that the delay is reasonably expected by ERIKS to extend for a period of three (3) consecutive months), ERIKS shall be entitled to cancel all or any part of the Agreement without any liability towards Customer.

6. Intellectual Property Rights

Subject to the provisions set forth herein, the sales by ERIKS of any goods implies the non-exclusive and non-transferable limited license to Customer to use and resell the goods as sold by ERIKS to Customer.

To the extent that documentation is embedded in or delivered with any goods sold by ERIKS to Customer, the sales of such goods shall not constitute the transfer of ownership rights or title in such documentation to Customer, but, subject to the provisions set forth herein, shall only imply a non-exclusive and non-transferable license to Customer to use documentation in conjunction with and as embedded in or delivered with the goods as supplied by ERIKS to Customer.

Notwithstanding anything to the contrary herein, these Terms and Conditions shall not be construed as conferring any right, license or immunity, either directly or by implication, or otherwise to Customer or any third party under any intellectual property rights of any third party other than explicitly granted under these Terms and Conditions.

7. Limited warranty and disclaimer

- (a) The Products shall exclusively conform to the ERIKS's specifications or such other specifications as ERIKS has agreed to in writing, as applicable. Unless otherwise expressly agreed in writing, ERIKS assumes no obligation to supply the Products in a quality or workmanship that is fit for a particular purpose, whether notified by the Customer or implied or for purpose for which comparable goods are normally used.
- (b) If the Customer fails to check the Products or fails to have the Products checked at the time when the risk of damage is transferred, then claims ensuing from defects that could have otherwise been detected during this check may only be asserted when it is proven that the Products had already suffered from such defects at the time when the risk of damage to the Products was transferred.
- (c) ERIKS warrants that under normal use the Products shall, at the time of delivery to Customer and for a period of twelve (12) months from the date of delivery be free from defects in material or workmanship and shall substantially conform to ERIKS's specifications for such good, or such other specifications as ERIKS has agreed to in writing, as applicable. Labor costs, [de]mounting and/or [de]installation are excluded from this warranty. ERIKS's sole and exclusive obligation, and Customer's sole and exclusive right, with respect to claims under this warranty shall be limited, at exclusively ERIKS's option, to (1) repair or (2) provide a replacement of the defective or non-conforming Product or (3) to an appropriate credit for the purchase price thereof. ERIKS will have a reasonable time to repair, replace or credit. ERIKS is entitled at its option to replace the defective or non- conforming Product(s) with a product that has minor deviations in design and/ or specifications not affecting the functionality of the agreed Product(s). The non-conforming or defective Products shall become ERIKS's property as soon as they have been replaced or credited.
- (d) Customer may ship Products returned under warranty to ERIKS's facility. Where a warranty claim is justified, ERIKS will pay for freight expenses. Customer shall pay for returned Products that are not found to be defective or non-conforming together with the freight, testing and handling costs associated therewith.
- (e) Notwithstanding the foregoing, ERIKS shall have no obligations under warranty if the alleged defect or non-conformance is (i) caused by external events not caused by ERIKS or the persons with whose help ERIKS fulfilled its obligation and/or (ii) found to have occurred as a result of environmental or stress testing, misuse, use other than as set forth in the applicable user manual, neglect, improper installation or accident, or as a result of improper repair, alteration, modification, storage, transportation or improper handling.
- (f) Subject to the exclusions and limitations set forth in Section 9 of the Terms and Conditions, the foregoing states the entire liability of ERIKS and its affiliates in connection with defective or non-conforming Products supplied hereunder.

8. Intellectual property rights indemnity

- (a) If any Product is, or in ERIKS' opinion is likely to become, the subject of a claim of infringement or if ERIKS receives from a third party claiming infringement of third party IPR in relation to any of the Products, ERIKS shall have the right, without obligation or liability and at its sole option, to: (i) procure for Customer the right to continue to use or sell the Product; (ii) provide replacement Product with a non-infringing product, or (iii) modify the Product in such a way as to make the modified Product non-infringing; or (iv) repurchase such Product from the Customer for the initial price paid by Customer less reasonable depreciation; or (v) suspend or discontinue supplies to Customer of the Products or parts to which such notice relates or (vi) terminate any Agreement to the extent related to such Product.
- (b) Subject to the exclusions and limitations set forth in Section 9 of the Terms and Conditions, the foregoing states ERIKS' entire liability and obligation to Customer and Customer's sole remedy with respect to any actual or alleged infringement of any intellectual property rights or any other proprietary rights of any kind.
- (c) The Parties agree that to the extent of claim that any Product as furnished by ERIKS under an Agreement has legal defects (Section 433 of the Slovak Commercial Code) or infringes a third party's intellectual property right, in particular but without limitation, a patent, copyright, trademark, or trade secret, the application of Sections 436 to 441 of the Slovak Commercial Code and the corresponding claims of the Customer are, to the extent permitted by applicable mandatory law, excluded and replaced with the regulation contained in this Section 8 of the Terms and Conditions.

9. Limitation of liability

- (a) ERIKS shall not be liable for damages exceeding damages that ERIKS envisaged or could have envisaged, as a possible result of the breach of its obligation at the outset of the contractual relationship, with regard to all the facts ERIKS party knew of, or should have known of, if all due care were taken. Having considered the possible consequences of any eventual breach or breaches of ERIKS's obligations under Agreement or under legal regulations it is agreed in this respect that the maximum amount of damages that may occur by the Customer as a result of a breach or breaches of the ERIKS's obligations shall be limited to the amount of the value of the Products to which the breach relates.
- (b) The Parties expressly amend the extent of damage compensation so that the Customer shall be authorized to claim compensation only for the actual damage caused and neither for lost profit (lost profit shall, for the purposes of this Agreement, mean loss of business opportunity, impossibility to use property, loss of production, etc.) nor any indirect or consequential damage.
- (c) Any Customer's claim for damages must be brought by Customer without undue delay according to the respective provisions of the Slovak Commercial Code.
- (d) The limitations and exclusions set forth above in this Section 9 shall apply only to the extent permitted by applicable mandatory law.

10. Confidentiality

Customer acknowledges that all technical, commercial and financial data disclosed to Customer by ERIKS and/ or its affiliates is the confidential information of ERIKS and/ or its affiliates. Customer shall not disclose any such confidential information to any third party and shall not use any such confidential information for any purpose other than as agreed by the parties and in conformance with the purchase transaction contemplated herein.

11. Export/import controls

Customer understands that certain transactions of ERIKS are subject to export control laws and other regulations, including but not limited to the UN, EU and the USA export control laws and regulations ("Export Regulations"), which prohibit or limit export, distribution or diversion of certain products and technology to certain countries. Any and all obligations of ERIKS to export, re-export or transfer Products as well as any technical assistance, training, investments, financial assistance, financing and brokering will be subject in all respects to such Export Regulations and will from time to time govern the license and delivery of Products and technology abroad by persons subject to the jurisdiction of the relevant authorities responsible for such Export Regulations. The Customer is solely responsible for obtaining such licenses at its own expense and risk.

If the delivery of products, services and/or documentation is subject to the granting of an export or import license by certain governmental authorities or otherwise restricted or prohibited due to export/import control regulations, ERIKS may suspend its obligations and the Customer's/end-user's rights until such license is granted or for the duration of such restrictions or prohibitions. Furthermore, ERIKS may even terminate the relevant order in all cases without incurring any liability towards the Customer or end-user.

Customer commits to abide by and comply in all respects with the export, re-export and transfer restrictions set forth in such Export Regulations or in export licenses (if any) for every Product supplied to Customer. The Customer represents and warrants that the Products, including any material technology or information relating to the Product, will be used by the Customer, the Customer and/or the end user for peaceful and civilian purposes and will not be used by the Customer and/or the end user for military purposes, such as, but not limited to, purposes relating to chemical, biological or nuclear weapons or missiles capable of delivering such weapons. The Customer represents and warrants that the Products will only be sold to purchasers and end users who accept the foregoing commitment as binding on the Customer, ERIKS and its customers, and who have been confirmed by the Customer to be trustworthy and reliable in complying with such and/or similar commitments.

Customer accepts the responsibility to impose all export control restrictions to any third party if the items are transferred or re-exported to third parties. Customer shall take all actions that may be reasonably necessary to ensure that no customer/purchaser or end-user contravenes such Export Regulations. Customer shall indemnify ERIKS against any and all direct, indirect and punitive damages, loss, costs (including attorney's fees and costs) and other liability arising from claims resulting from Customer's or its customers' breach or non-compliance with this article.

Customer acknowledges that the obligations contained in this Agreement shall survive the termination of any agreement of other arrangement under which the products, software or technology was provided to Customer. In addition, in the event of any conflict in the terms provided in this Agreement with any other document entered into between Customer and ERIKS, Customer understands that the terms of this Agreement shall control and be binding upon Customer.

12. Assignment and setoff

Customer shall not assign any rights or obligations under the Agreement without the prior written consent of ERIKS.

Customer is not entitled to withhold, suspend, or reduce any payments or to offset existing and future claims against any payments due for Products sold under the Agreement or under any other agreement that Customer may have with ERIKS or any of its affiliates may have and agrees to pay the amounts hereunder regardless of any claimed offset which may be asserted by Customer or on its behalf. All provisions of the law including those of Slovak Commercial Code allowing suspension or withholding of payment are hereby expressly excluded to the extent permitted by applicable mandatory law.

13. Anti-bribery

Customer undertakes to carry out the Agreement and/or related activities in compliance with all regulations on prevention of bribery, as well as any other law and regulations reflecting ratification of the OECD Convention on Combating Bribery of Foreign Public Officials in International Business Transactions (including, without limitation, the US Foreign Corrupt Practices Act).

In general, the law makes it illegal to bribe or make a corrupt payment to a public official (including foreign) for the purpose of obtaining or retaining business, directing business to any person, or securing any improper advantage.

The Customer undertakes to ensure that its actions and/or those of persons through whom it carries out and/or ensures the performance of the Agreement and/or related activities, in particular employees, authorised persons and end-users, do not violate the rules relating to the prevention of bribery, in particular, but not limited to, the rules against corruption and the legalisation of the proceeds of crime.

The Customer also undertakes to take active preventive measures, to instruct adequately the persons through whom it carries out and/or ensures the performance of the Agreement and to put in place control mechanisms to prevent bribery.

The Customer also undertakes not to grant, promise or offer, in the performance of the Agreement and in connection therewith, either directly or indirectly or through an intermediary, any bribe to any person, and in particular not to a public official, in an attempt to induce, directly or through the influence of another person, a person to act or refrain from acting in breach of his or her duties arising out of his or her employment, profession, position or office or in connection with the procurement of a matter of general interest.

Customer's failure to comply with any provision of this section is grounds for immediate termination of any Agreement by ERIKS (or its respective affiliate(s)), without ERIKS's incurring any liability or obligation to indemnify towards Customer. In the event of such termination, (i) ERIKS shall be under no obligation to supply any Product to Customer, (ii) Customer shall

be responsible for and indemnify ERIKS for any damages, claims, penalties or other losses (including attorneys' fees) that may be asserted against or incurred by ERIKS as a result of Customer's breach of this section; and (iii) ERIKS shall be entitled to any other remedies available at law or in equity. The terms and conditions of this section shall survive any expiration or termination of this Agreement.

ERIKS will only do business with those companies that respect the law and adhere to ethical standards and principles. Should ERIKS receive any information to the contrary, ERIKS will inform and Customer agrees to cooperate and provide whatever information is necessary to allow ERIKS to decide whether there is any basis to any allegation received and whether the Agreement should continue. Such information includes, but is not limited to, books, records, documents, or other files.

14. Governing law

All offers, confirmations and Agreements are governed by and construed in accordance with the laws of the Slovak Republic to the exclusion of the UN Convention on the International sales of Goods (CISG). All disputes arising out of or in connection with any Agreement shall first be attempted by Customer and ERIKS to be settled through consultation and negotiation in good faith in a spirit of mutual cooperation. All disputes which cannot be resolved amicably shall be submitted in case of international sales to the exclusive jurisdiction of Slovak courts competent in the place of seat of ERIKS, provided that ERIKS shall always be permitted to bring any action or proceedings against Customer in any other court of competent jurisdiction.

15. Breach and termination

Without prejudice to any rights or remedies ERIKS may have under the Agreement or at law, ERIKS may, by written notice to Customer, terminate with immediate effect the Agreement or any part thereof without any liability whatsoever, if:

- (a) Customer violates or breaches any of the provisions of the Agreement;
- (b) any proceedings in insolvency, bankruptcy (including reorganization) liquidation or winding up are instituted against Customer, whether filed or instituted by Customer, voluntary or involuntary, a trustee or receiver is appointed over Customer, or any assignment is made for the benefit of creditors of Customer; or
- (c) the control or ownership of Customer changes.

Upon occurrence of any of the events referred to above, all payments to be made by Customer under the Agreement shall become immediately due and payable.

In the event of cancellation, termination or expiration of an Agreement, the terms and conditions destined to survive such cancellation, termination or expiration shall so survive.

16. Miscellaneous

In the event that any provision(s) of these Terms and Conditions shall be held invalid or unenforceable by a court of competent jurisdiction or by any future legislative or administrative action, such holding or action shall not negate the validity or enforceability of any other provisions thereof. In the event that any provision of these Terms and Conditions shall finally be determined to be unlawful or unenforceable, such provision or its part shall, strictly to the extent affected, be deemed severed from these

Terms and Conditions, but every other provision shall remain in full force and effect, and in substitution for any such provision held unlawful or unenforceable, there shall be substituted a provision of similar import reflecting the original intent of the clause to the extent permissible under applicable law.

- (a) The failure on the part of either party to exercise, or any delay in exercising, any right or remedy arising from the Agreement shall not operate as a waiver thereof; nor shall any single or partial exercise of any right or remedy arising there from preclude any other or future exercise thereof or the exercise of any other right or remedy arising from the Agreement or from any related document or by law.
- (b) The termination, dissolution, cancellation, revocation, annulment or any other form of termination of the Agreement shall not affect the rights or obligations which by their nature are intended to survive termination, such as, but not limited to, the rights and obligations set forth in sections 8, 9, 10, 11, 12 and 14.

These Terms and Conditions become valid on
1 April 2024.

These Terms and Conditions are executed in English
and Slovak languages, in case of any discrepancy
Slovak version shall prevail.